



San Diego's Finest Real Estate

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\$5,694 To Be Given To Homeowners by Economic Stimulus Package

Homeowners who refinance in high-cost areas may save as much as \$5,694 / year as a result of the economic stimulus package, potentially putting \$1B+ / year back into the local economy.

SAN DIEGO (Feb. 21, 2008) The economic stimulus package increases the conforming loan limit to up to \$729,750 in high-cost areas like San Diego. Anne-marie Boyer, mortgage broker with [San Diego's Finest Real Estate](http://www.SanDiegosFinestRealEstate.com), (SDFRE) says the typical interest rate difference between a jumbo loan and a conforming loan is about 1%. On a \$729,750 loan, reducing an interest rate of 6.75% down to 5.75% means a savings of \$5,694 / year.

[SDFRE](http://www.SanDiegosFinestRealEstate.com)'s Boyer says, "It is important for people to act quickly," pointing out the conforming loan limit increase is only temporary, for 2008, and, "with hundreds of thousands of people looking to refinance, the system will become overloaded." She says people from anywhere in California with good credit may refinance with her via www.SanDiegosFinestRealEstate.com.

The National Association of Realtors indicates 233,000 homes in San Diego will be affected – falling between the current \$417,000 and the new \$729,750 loan limits. With \$5,000 / year in mortgage interest savings per refinance, over \$1B is likely to go directly back into our economy.

By comparison, the \$600 / adult and \$300 / child provision amounts to about \$1.5B for San Diego, but is a one-time-only deal. The mortgage interest savings is \$1B+ every year!

With interest rates at their lowest in four years, Boyer says, "it is a great time for homeowners to refinance to convert a jumbo loan to a cheaper conforming loan, combine a first and second into a cheaper conforming loan, or to consolidate debt to reduce payments." Boyer says the phones are usually busy, but that she can be reached 24/7 at aboyer@SDFRealEstate.com.

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About San Diego's Finest Real Estate

[San Diego's Finest Real Estate](http://www.SanDiegosFinestRealEstate.com) is a boutique real estate firm, owned and operated by Robert and Anne-marie Boyer. By providing comprehensive direction and support, they provide clients a package deal, including strategic direction from buyer specialists, mortgage brokers, investment advisors, and refinancing specialists. The Boyers know success is often in the details, and perform frequent "financial check-ups" for clients' real estate portfolios to ensure their investments are generating maximum profits.